

GOVERNMENT OF TELANGANA
ABSTRACT

TSLIPCL – Creation of a separate entity consequent to the A.P. Reorganization Act, 2014 in the name and style of "Telangana State Leather Industries Promotion Corporation Limited" and Nomination of Board of Directors and Share Holders – Orders – Issued.

INDUSTRIES & COMMERCE (FP&MSME) DEPARTMENT

G.O.Ms.No.43.

Dated:20.07.2015
Read the following:-

1. Govt. Lr.No.6899/IP&INF/(SRC)/2014, dated 26.7.2014.
2. Govt. Lr.No.7475-A/Tex.1/2014-3, dated 12.2.2015.
3. From the VC&MD, LIDCAP Ltd., Hyd. Letter No.TSLIDC/Bd.Meeting/2015, Dated 30.5.2015.

ORDER:

In the reference 1st read above, Govt. has suggested to initiate necessary steps for a creation of Public Sector Mirror entities of Telangana State Organization as per the instructions issued therein.

2) In the reference 2nd read above, the Government has conveyed the approval to the draft Memorandum and Articles of Association of Telangana State Leather Industries Development Corporation Limited [TSLIDC] as proposed by the VC&MD, LIDCAP in his Lr.Dt.18.9.2014.

3) In the reference 3rd read above, the Vice Chairman & Managing Director, LIDCAP has informed that the LIDCAP is covered under Schedule-IX of A.P.Reorganistion Act, 2014 and the demerger plan of LIDCAP was approved by the Expert Committee headed by Smt. Sheela Bhide, IAS (Retired) constituted for demerger of Govt. Companies/Corporations/Entities in respect of assets and liabilities etc., as per the audited balance sheet as on 1.6.2014. The Board of Directors in its 180th meeting held on 25.5.2015 approved the Demerger proposal of LIDCAP Ltd. based on the Audited Accounts as on 1.6.2014 and also approved the allocation of employees of LIDCAP as per Section 82 of the A.P. Reorganization Act, 2014.

4) The Vice Chairman & Managing Director, LIDCAP has therefore proposed and requested for approval of the Government to incorporate a new company in the name and style of the "Telangana State Leather Industries Promotion Corporation Limited" under the provision of Companies Act, 2013 and to nominate the Board of Directors and Share holders along with authorized and paidup capital as detailed below:

Sl. No.	Particulars	Request for approval of
1	Approval of name of the Company	Telangana State Leather Industries Promotion Corporation Limited
2	Nomination of Minimum Directors	Three Directors names and their addresses
3	Nomination of Share holder	Three shareholders with their ID Proof and addresses
4	Authorised and paid up capi	Authorised capital: 1,66,72,000/ Paid up capital : 1,62,55,200/ Equity shares of Rs. 100/- each

5. Government, after careful examination of the matter, hereby accord permission for creating a new company in the name and style of the **"TELANGANA STATE LEATHER INDUSTRIES PROMOTION CORPORATION LIMITED"** under the provision of Companies Act, 2013. The following officers are nominated as

(p.t.o)

Directors and Shareholders on the Board of TSLIPCL with the Authorised capital of Rs.1,66,72,000/- and paid up capital of Rs.1,62,55,200/- with equity shares of Rs.100/- each:

Sl. No.	Nomination of Directors	Nomination of Share Holders
1	Sri Arvind Kumar, IAS, Secretary to Government & CIP, Ind. & Com. Dept.,	Sri V.Saida, Vice Chairman & Managing Director, LIDCAP
2	Sri K.Manicka Raj, IAS, Commissioner/Director of Industries (FAC), Telangana State.	Sri R.B.Devanand, Joint Director, O/o. Commissioner of Industries, Hyderabad.
3	Sri V.Saida, Vice Chairman & Managing Director , LIDCAP	Sri P.Kiran Kumar, Asst. Secy. to Govt., Ind. & Com. Dept.,

6. The Vice Chairman & Managing Director, LIDCAP shall take necessary further action in the matter accordingly.

7. This order issues with the concurrence of Finance (EBS-VII) Dept., vide their U.O.No.8079/233/EBS-VII/15, dt:3.7.2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA STATE)

ARVIND KUMAR,
SECRETARY TO GOVERNMENT & CIP

To

The Vice Chairman & Managing Director, LIDCAP, Hyderabad.

Copy to:

The Commissioner/ Director of Industries, Telangana, Hyderabad.

The Pay and Accounts Officer, Telangana, Hyderabad.

The Director of Treasuries & Accounts, Telangana, Hyderabad.

The Accountant General, Hyderabad.

P.S.to Prl. Secy. to Hon'ble Chief Minister.

P.S. to Hon'ble Minister for Industries.

P.S. to Chief Secretary to Government

Public Enterprises Dept./ Law Dept/ General Administration (SR) Dept.

P.S. to Secy. to Govt. & CIP, I&C Dept.,

The Finance (EBS.VII) Department.

The Ind. & Com. Dept., Govt. of Andhra Pradesh.

SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER